# USINESS

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JOURNAL

### **Black Business Month Action and Resources**

By Danielle Fallon-O'Leary

Editor's note: August is National Black Business Month, founded in 2004 by Black entrepreneurs Frederick E. Jordan, an engineer, and John William Templeton, a publisher and historian, to highlight and support Black-owned businesses.

Black entrepreneurs play a valuable role in our nation's economy. According to the United States Census Bureau's most recent estimates, the United States has over 161,000 Black-owned businesses, bringing in over \$183 billion annually. Yet, Black Americans remain underrepresented among United States entrepreneurs and are often less likely to receive funding from lenders than their white counterparts.

In an effort to help close this opportunity gap, here is an extensive list of resources geared toward supporting Black entrepreneurs.

### **Black Business Accelerator**

Black-owned retailers can sign up for Amazon's Black Business Accelerator program, which offers various resources for those looking to sell their goods on the e-commerce platform. Participating businesses can access financial support, mentorship opportunities, and education to build their brands and customer reach. Black Business Accelerator is open to US-based

entities that are at least 51% Black-owned, managed, and controlled. Participating companies must also have a Professional selling plan on Amazon, a physical product that is ready to sell, and a Black-owned business certificate.

### The Black Business Alliance The Connecticut-based Black Business

Alliance (BBA) works with Black business owners both in the state and nationwide to promote and grow small and medium-sized Black- and minority-owned businesses. Since 2014, the BBA has worked with over 600 business owners and professionals to provide economic development, business workshops, networking opportunities, and access to capital. Additionally, minority small business owners

in Connecticut can apply for the Minority Business Revolving Loan Fund (MBRLF), facilitated by BBA



in partnership with the state and the Department of Economic and Community Development (DECD). The MBRLF program offers loans up to \$100,000 to eligible applicants. Those interested in applying must first complete an intake form and meet with

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Neighborhood Investors, LLC, and their partner VPG Construction, winner of the 2023 Morial Award Corporation of the Year. Chincie Mouton, Director of Community Engagement, Greater New Orleans Sports Foundation will present information about the Super Bowl LIX

We look forward to seeing everyone there. Let's keep New Orleans' small and emerging business community WINNING!

procurement program and Impact 59 Powered by Entergy.

Hosted by LaToya Martin, Manager Small and Emerging Business Program Friday, August 30th @ 10 A.M.

Rivergate Room at the New Orleans Ernest N. Morial Convention Center (Julia St. entrance)











# Lagniappe Baking is an independently

owned pop-up Bakehouse by pastry chef Kaitlin Guerin. Created to make one-of-a-kind assorted Pastry Boxes that highlight the local, seasonal bounty of the Crescent City's agriculture, each box is meant to challenge your taste buds with flavor combinations and leave you with joy and anticipation for the next. www.lagniappebaking.com









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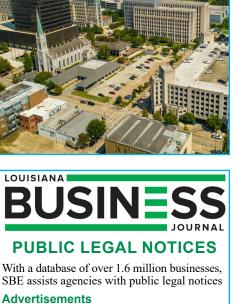
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VENTS FOR YOUR BUSINESS

### Development program, eligibility requirements, and program benefits. Also learn how to increase your potential for federal contract opportunities



to-wosb-webinar-tickets-482397041537 Fee: Free: registration required Welcome to the WOSB webinar series! Are you a woman owner of a small business? The

federal government's goal is to award at least five percent of all federal contracting dollars to woman-owned small businesses each year. Join us for training on how to register for SBA's

Woman-Owned Small Business (WOSB) program, which helps eligible small businesses to qualify for federal contracting opportunities. The monthly sessions will include an overview of the self-certification process, as well as a discussion of the NAICS codes that qualify as WOSB or EDWOSB. Register for this free webinar at https://www.eventbrite.com/e/welcome-to-wosb-webinar-tickets-482397041537 8(a) Orientation and SAM Registration Webinar Wednesday, August 21, 2024, 9:30 am-10:30 am CDT Online Main Sponsor(s): US Small Business Administration illinois.do@sba.gov Fee: Free; registration required

Join the Small Business Administration (SBA)

through System for Award Management (SAM) registration, including information that you need for the registration process. SBA presenters will offer addional tips, address FAQs, give directions on where to get further assistance, and answer your other questions. To register for this free webinar, visit https://www.eventbrite. com/e/8a-orientation-sam-registration-tickets-518989961947 Selling to the Federal Government Webinar Thursday, September 12, 2024, 12:00 pm-3:00 pm CDT Main Sponsor(s): US Small Business Administration Contact: George Tapia, 610-382-3086. george.tapia@sba.gov

Did you know that the federal government is the largest purchaser of goods and services in the world? Interested in learning how your business can market your services or goods to the federal government? Register on line at https://www.

eventbrite.com/e/how-to-sell-to-the-federalgovernment-tickets-21790713611 SBA helps to ensure small businesses get fair opportunities to

Fee: Free; registration required

share federal government prime contracts. Topics will include: How to Register, Small Business Certifications, Finding Opportunities, Marketing Your Firm, Federal Supply Schedules, Getting Contact: SBA Illinois District Office, 312-353-4528, Paid, Tips to Prepare Your Offer, How to Seek Additional Assistance. All training sessions are held via Microsoft Teams Meeting. Participants must ensure Microsoft Teams is functioning. CERTIFICATION Small Business Exchange, Inc. is **DBE certified** by the Louisiana UCP.



CORPORATE OFFICE

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